



Why use Olschewski Feuer Davie?

*Olschewski Feuer Davie has been in business since 1999. We have 6 offices and over 30 staff throughout Winnipeg. Our primary focus is real estate law. Our firm has processed over 20,000 transactions since its inception so we are very acquainted with all aspects of a refinance transaction. We also have our dedicated Refinance Department designed specifically to expedite all refinance transactions so that your lender's requirements are fully met **and you get your money as soon as possible!***

Please contact us at
(204) 947-2100
for your free consultation.

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A Legal Guide to Refinancing Your Home



Why Refinance?

Many homeowners are refinancing their homes to take advantage of lower interest rates. There are many good reasons for doing so including debt consolidation, financing home renovations, funding a child's education and freeing up cash to take advantage of other investment opportunities.



Refinancing Process

Your mortgage broker or financial representative will advise you as to what documentation you may need in order to qualify for a new mortgage. Once all of the required documentation is collected by your broker/representative and you have been approved for a new mortgage your new lender will send mortgage instructions to our office.

*Once our office receives your new mortgage instructions we will then contact you to arrange an appointment and let you know what you need to bring to your meeting. You will meet with one of the lawyers at our firm at which time you will sign all required documents necessary to process your new mortgage. **We do not require any money up front.***

*Our office will immediately request that your new lender provide us with the money for your new mortgage. Upon receipt of the money we will pay out your previous mortgage and any other debts that your new lender requires us to pay. **We will directly deposit into your account any remaining funds.***

Once your new mortgage is registered in the Land Titles Office we will provide you with a full and detailed report showing that the new mortgage is registered, a full accounting of all monies received and disbursed and copies of all documentation relating to your refinance. We will also send a report to your new lender.



What are the legal costs involved?

*A typical refinance involves registering a new mortgage and removing your existing mortgage from the title of your property. The costs involved vary depending on the amount of work required. Please contact our office for a **free consultation and a detailed quote.***